

**MEMORANDUM OF UNDERSTANDING (MOU)**

This Memorandum of Understanding herein referred to as "MOU" is entered on this -- Day of -----, -----

**BETWEEN:** **Company/LLP Name M/s.** -----, bearing **CIN :** -----, having its registered office at ----- herein after referred as "First Party";

**AND:** **Company/LLP Name M/s.** -----, bearing **CIN :** -----, having its registered office at ----- herein after referred as "Second Party".

Now the above parties hereby agree to the following:

**1) Preamble & Background for the MOU:**

The first party is ----- engaged in the field of -----

The second party is ----- engaged in the field of -----

**2) Purpose of the MOU:**

The Purpose of this MOU is:

**Enlist the Purpose of this MOU in detail**

**3) Roles and Responsibilities:**

I) First Party Agrees to carry out the following roles and responsibilities:

- a)
- b)
- c)
- d)

II) Second Party Agrees to carry out the following roles and responsibilities:

- a)
- b)
- c)
- d)

**4) Effective Date:**

This MOU will come into effect on the date of signature and will remain in force until either side delivers written notification to the other of its intention to terminate the Memorandum, in which case the parties will terminate **two** months after the receipt of such a notification.

**5) Consideration/Valuation:**

The parties have arrived at consideration based on the valuation and the amount of consideration is Rs. In **Numbers(In Words)** Only. The Consideration shall be paid on **-----**.

**6) Modification**

The MOU may be amended by mutual consent through an exchange of correspondences between the two Partners **and by entering into Supplementary MOU.**

**7) Applicable Laws**

If any clause of this MOU overrides or is contrary to any other prevailing law which is applicable to the parties for the time being in India, then the existing and relevant Act, Rule or Regulation shall prevail over such clause of this MOU.

**For First Party,**

**{Enter M/s. FULL COMPANY NAME}**

**For Second Party,**

**Enter M/s. FULL COMPANY NAME}**

\_\_\_\_\_

.....  
**Managing Director/Director/CEO  
/Partner/Proprietor**

\_\_\_\_\_

.....  
**ManagingDirector/Director/CEO  
Partner/Proprietor**

**Witness:-**

\_\_\_\_\_

1) .....

S/o Mr. ....

Age:

Add:

Occ:

\_\_\_\_\_

2).....

S/o Mr. ....

Age:

Add:

Occ:

Place: \_\_\_\_\_

Date: DD/MM/YYYY